

MONTHLY BRIEF JANUARY 2012

BRIGHT REALTY NEWS

Bright Realty Brokers Site for Carrollton Church

Bright Realty brokered the lease of a 2,000 square foot property for a church in Carrollton. Redeemed Church of God will be located at 1401 W. Frankford Rd. in Dickerson Square. Britton Lankford of Bright Realty represented the tenant. Mike Wilson of Triumph Commercial Realty represented the landlord.

Bright Realty Brokers Sale to Luxury Apartment Developer

Bright Realty brokered the sale of 15 acres of land in Denton County to multifamily real estate developer Oden Hughes, LLC. The land, just south of Windhaven Pky. and east of Josey Ln., is slated for 300+ luxury apartments. Construction on the apartments should begin early 2012. The seller was CHPC Commercial, and the sale was brokered by Eric Stanley of Bright Realty and Charlie Adams of The Stratford Group.

The area where the apartments will be built is one of the fastest growing in the DFW area. It provides easy access to State Hwy. 121 and DFW International Airport, as well as an increasing number of retail and entertainment establishments and the award-winning master planned Castle Hills community. Castle Hills is the fourth best-selling master-planned community in the DFW MSA, and recently received a Silver Award for "Community of the Year" from the National Association of Home Builders.

TEAM SPOTLIGHT: Jake Stanley



Castle Hills residents know that their local Village Shops is the neighborhood place to go for shopping, dining and entertainment. What they may not know is Property Manager Jake Stanley—who makes sure the Shops are attractive—has many happy memories of growing up in Castle Hills before heading off to college.

Since graduating from UNT in June 2011, Jake has been busy keeping tenants happy while making sure the Shops and its surroundings look inviting for shoppers. "There's something new to tackle every day," says Stanley, "whether it's finishing out space for a new tenant or writing amendments to leases."

Which is not surprising considering that Stanley's dad is none other than Bright Realty's Managing Director Eric Stanley.

As the Village Shops expand, Jake will take an active role in overseeing the additional 45,000 square feet of office, retail and dining space. When not working, Stanley enjoys the outdoors and spends time hunting, fishing and camping.

MARKET NEWS

Dallas Business Journal

Texas No. 1 in U.S. for Biggest 5-Year Job Gains

Texas added far more jobs than any other state in the country in the past five years. [MORE](#)

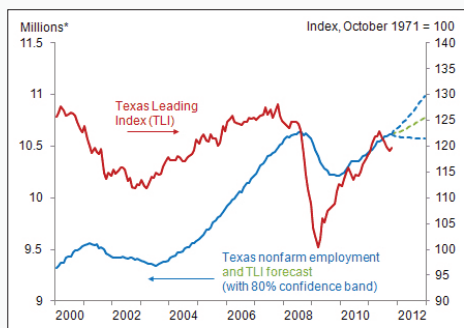
The Wall Street Journal

Demand for Rentals Drives Big Rise in Home Building

Residential construction surged in November, sparking cautious hope that the U.S. housing market is gaining traction. [MORE](#)

Job Growth Likely to Be Unchanged to Slightly Weaker in 2012

* Seasonally adjusted. SOURCES: Federal Reserve Bank of Dallas; Haver Analytics



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PROPERTY OF THE MONTH

FOR LEASE



Valwood Village

Farmers Branch Kroger-Anchored center. +/- 10,600 SF. Excellent visibility, pylon signage and easy access to I-35.

For information on this and other properties: [CLICK HERE](#)

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DONE DEALS

Castle Hills Village Shops New:

Donald C. Walker & Associates, Inc

Landlord Representation:

Group Glemka, 1,293 SF space to Hope of Christ Church at American Way Plaza

New Listings:

Main Street Crossing



Gateway Plaza

