

MONTHLY BRIEF FEBRUARY 2012

**BRIGHT REALTY NEWS**

**Castle Hills Recognized as “Community of the Year” by National Association of Home Builders**

The master-planned community of Castle Hills has been recognized with a “Community of the Year” Silver Award by the National Association of Home Builders (NAHB). As a Silver Award winner for the region, Castle Hills is eligible for the prestigious national “Community of the Year” Gold Award, to be presented at NAHB’s upcoming 31st annual awards ceremony in Orlando, Florida, in February. NAHB awards recognize excellence in development, design, marketing and management, and showcase leaders and trendsetters in the real estate industry.

“We are pleased that Castle Hills continues to receive recognition as an outstanding master-planned community,” said Eric Stanley of Bright Realty, the developer of Castle Hills. “Meticulous planning has gone into the development of Castle Hills and that resonates with the real estate community and homeowners alike.” In addition to the NAHB recognition, the community was also selected as the 2011 Realtor’s Choice Community of the Year and the 2007 Community of the Year by the Home Builders Association (HBA) of Greater Dallas.

Castle Hills is the fifth largest of more than 60 master-planned communities in the DFW area, based on 2011 housing starts.



**PROPERTY OF THE MONTH**

**FOR LEASE**



**The Bridges**

Theatre +/- 70,000 SF  
Retail/Restaurant +/- 349,975 SF  
Office +/- 540,896 SF.

For information on this and other properties: [CLICK HERE](#)

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**For complete team directory [CLICK HERE.](#)**

**DONE DEALS**

**Castle Hills Village Shops:**

MTCBS – 250 RSF

**Lake Highland Village:**

Groundwork Dallas – 1,000 SF

**New Listings:**

Los Rios Plaza – Plano +/- 60,000 SF

**Tenant Representation:**

Debbie Lane Dental & Orthodontics PLLC leased 2,281 SF at Mansfield Pointe

**Landlord Representation:**

Papa Murphy’s – 1,100 SF at Wentwood SC

**TEAM SPOTLIGHT: Sarah Jones Joins Bright Realty as Vice President of Corporate Services**



Sarah Jones has joined the Bright Realty team as vice president of Corporate Services. In her role, Jones will focus on office lease representation, including full facility relocation, expansions and reductions in facility space, acquisitions and dispositions, build-to-suit and design projects, multi-location facility roll-out, development of corporate standards and more.

“The current economy is a challenge for some, but a great opportunity for me to obtain more leverage for my clients. I thrive on challenge and look forward to helping companies make the most of their real estate investments,” said Jones, who prides herself on giving clients the attention they deserve regardless of size.

Jones has served as a corporate real estate advisor with Banner Commercial and as a project manager for Terex Corporation. “The experience I have allows me to understand the importance of budgets and project schedules,” Jones said, “as well as operational and business issues that can arise with any real estate transaction.” When not working, Jones spends time with her husband and two sons, and volunteers for several economic development committees, non-profit and civic organizations in her community, including the Crime Victims Association of Texas.

**MARKET NEWS**

[dallasnews.com](http://dallasnews.com)

**North Texas residential building contracts rise in 2011**

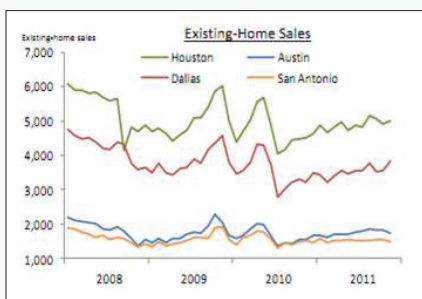
A surge in North Texas apartment building overall boosted residential construction in the region last year. [MORE](#)

[CoStar](http://CoStar)

**Four U.S. Cities Classified as Having ‘World Class’ Recoveries**

Amid a slowing, uneven economic recovery in 2011, the world’s largest metro economies continued to drive global growth, according to The Brookings Institution in its Global MetroMonitor. [MORE](#)

**Existing Home Sales**



SOURCE: Federal Reserve Bank of Dallas

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