

MONTHLY BRIEF SEPTEMBER 2009

MARKET NEWS

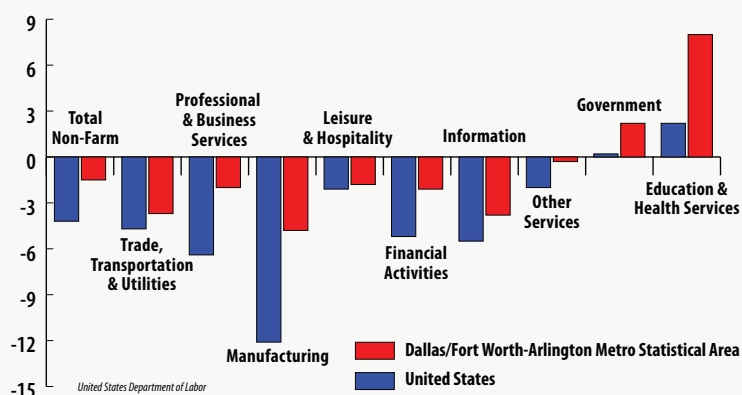
Dallas Business Journal

Dallas to recover by 2011

Four Texas markets will be among the first in the nation to recover from the recession, says a nationwide forecast by IHS Global Insight. Dallas/Fort Worth is one of those markets and is currently positioned to recover in 2011. Austin and San Antonio will lead the way, bouncing back to their pre-recession job levels sometime next year, according to the Lexington, Mass. based economic forecasting firm, while Houston and Dallas/Fort Worth are among eight other metropolitan areas predicted to recover by 2011. [READ MORE...](#)

United States Department of Labor

Percent of Change in Employment by Industry, August 2008–July 2009



Dallas Morning News

Credit crunch sets stage for big shakeout in commercial real estate

The commercial real estate market is bracing for its worst shakeout in more than two decades, exacerbated by the ongoing credit crunch. Most commercial property mortgages made within the last few years are headed for default, warns Ethan Penner, one of the country's top real estate financiers. "For anything originated after 2005, the chances of those loans going into default are very high," said Penner, president of CBRE Capital Partners. "A large majority of the loans originated in this period will ultimately go into default." [READ MORE...](#)

BRIGHT REALTY NEWS

Done Deals @ Castle Hills Village Shops – Phase II in September

- 1000 sq ft renewal for Hill Brothers Cleaners
- 1300 sq ft renewal for Choice Nails
- GoGreen signed and leased for Business Suite
- Grider Insurance signed and leased for Business Suite
- Dalcon Group signed and leased for Business Suite



Pictured: Drew Keith of Bright Realty, Will Whitsitt of Commerce Street Capital, Lauren Klein of Bright & Co. Marketing and Matt Mildren of Provident Realty Advisors, Inc.

Bright Realty sponsors Big Brothers Big Sisters Golf Tournament

The Celebrity Golf Classic was held on Mon., Aug. 31 at Cowboys Golf Club. The 42nd annual event raised more than \$350,000 for Big Brothers Big Sisters. KTVT-CBS-Ch 11's anchor Doug Dunbar and many NBA, NHL and NFL athletes also participated. Tim McNutt's group fared the best of the Bright Realty teams with a respectable 4th place!

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PROPERTY OF THE MONTH



Castle Hills Village Shops Phase II

Office Space over Retail Space for Lease

For information on this and other properties:

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